



WORLD BRIEFS

Bush, in Australia, Hears Complaints About Farm Policy

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By John E. Yang Washington Post Service CANBERRA — Australian farmers asserted Wednesday that President George Bush, who has billed his tour of the Pacific Rim as a mission to "free and fair trade," unfairly hurts their exports on the world market by subsidizing U.S. farm products.

"On this trip, President Bush is seeking improved access for U.S. products to Asian markets, particularly Japan," said Graham Blight, a rice and sheep farmer who is president of the National Farmers' Federation. "We have the same problem with the U.S. as the U.S. has with the Japanese."

Program were harming hard-pressed Australian farmers, Australian officials said. The United States subsidizes 30 percent of the nation's annual agricultural output, while Australia subsidizes only 11 percent of production.

Formative Moment for UN Leadership

By Paul Lewis New York Times Service UNITED NATIONS, New York — Successful mediation in trouble spots around the world and the fading of the Cold War have raised expectations that the United Nations may finally fulfill its lofty goals, helping to defuse threats to peace and security and offering a forum for settling problems that no country can solve alone.

As the sixth secretary-general of the United Nations, Boutros Ghali, a 69-year-old Egyptian diplomat, will play a pivotal role in determining whether the organization lives up to these rejuvenated hopes during his five-year term.

But appearances are deceptive. Three permanent council members — the United States, Britain and the Soviet Union — were initially unenthusiastic about Mr. Boutros Ghali. They argued that he did not have enough political stature, and that at 69 he was too old for the job.

The UN faces an extraordinary opportunity to shape a new international system in the Cold War's aftermath. man rights, democracy, environmental protection and other such fields.

Many hope that Mr. Boutros Ghali can capitalize on this expansion in peacekeeping and on the Security Council's rapid reprisals after Iraq's invasion of Kuwait to develop the kind of collective security arrangements that the founding fathers of the United Nations envisioned.

The longer term, the council will face pressure to increase its size by naming more permanent members. The five permanent seats are held by the United States, Britain, France, China and Russia, which is inheriting the Soviet Union's seat.

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First Talks For Korean Leaders Set

ANNI TH AVAI U.S. New prints New York 1 burn offers delivery in Boston, Los Angeles, San Diego, etc. Subscriptions only to 45 Seattle for a in 1 1-4 1-2 Herald Me F No po line Dedicated the way A Mr. Jon I and the v. Dobbins HELING 7, SOE HELI 11 am. F. ALCOHOL PENALTY 45 54 59 DUT

SEUL — The presidents of North Korea and South Korea will meet in March, the first such meeting since the peninsula's forced division in 1945, South Korean television reported Wednesday.

The broadcast quoted a senior government official as saying that President Roh Tae Woo of South Korea and President Kim Il Sung of North Korea might meet in the North Korean town of Kaesong, just above the demarcation line.



STAYING PUT BUT WET — An immigrant couple in this caravan city outside Petah Tiqva, Israel, refused to leave their caravan despite flooding. More than a hundred families have been evacuated, and heavy rain continued for a third day on Wednesday.

Settler Is Killed in Gaza

JERUSALEM — A Jewish settler was shot and killed in the occupied Gaza Strip on Wednesday, Israeli security sources said.

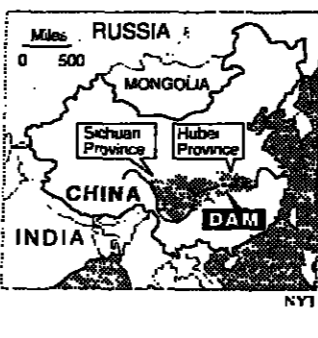
Great Wall's Builders Prepare Greatest Dam

By Lena H. Sun FENGDU, China — Not since construction of the Great Wall 2,300 years ago, some say, has China considered a project as massive and complex as the proposed Three Gorges Dam — an estimated \$11 billion undertaking that could uproot more than 1 million people along the Yangtze River.

The Three Gorges Dam, named for a stretch of deep, narrow canyon along the route of the Yangtze, has been fiercely debated in China and among international environmental circles for years.

Saddam's Son Urges Executions in Public

BAGHDAD — President Saddam Hussein's oldest son on Wednesday called for a return to public executions to stop a wave of crime since the Gulf War, including car bombings.



But there has been a new sense of urgency about the project since the floods that devastated much of eastern China last summer and killed at least 2,300 people.

The Three Gorges Dam is expected to receive formal approval when the Chinese legislature meets for its annual session in March.

JAPAN: Spy Operations

(Continued from page 1) slowly been talking over from some U.S. units in Japan.

Fahd Sets Timing on Political Change

PARIS (NYT) — King Fahd of Saudi Arabia has announced that laws permitting the creation of a consultative council and other political changes will be unveiled in February, the Saudi information minister, Ali Shaer, said in Riyadh.

Chad Reinforces Attacked Garrison

NDJAMENA, Chad (Reuters) — Chad sent reinforcements on Wednesday to Lake Chad, where forces loyal to Hissene Habré, the deposed president, have attacked the army government sources said.

Moi Urges Kenyans to Back Party

NAIROBI (Reuters) — President Daniel arap Moi urged Kenyans on Wednesday to support his ruling party and reject newly legalized opposition parties he accused of being tribalist.

Danger Is Seen to Cambodian Peace

PHNOM PENH (AFP) — Representative Stephen Solarz warned Wednesday that Cambodia's peace process could fail without the rapid deployment of UN peacekeeping troops.

Tainted Alcohol Kills 71 in India

BOMBAY (Reuters) — A total of 71 New Year's revelers died in Bombay after drinking contaminated liquor, the Press Trust of India said Wednesday.

Storms Batter Norway and Sweden

OSLO (Reuters) — Hurricane-force winds hit western Norway on Wednesday, driving several ships aground, damaging homes and preventing tankers from loading at two of the biggest oilfields in the North Sea.

TRAVEL UPDATE

The ferry between Folkestone and Boulogne was closed Tuesday by the Swedish Sealink Scots shipping company, causing the loss of nearly 1,000 jobs in the two ports. It said it closed the route that had operated across the Channel for 148 years to reduce losses.

The Weather

Weather forecast table with columns for Region, City, and Weather conditions. Includes sections for North America, Europe, Asia, and Africa.

NEWSPAPER DELIVERY INFORMATION AND CONTACTS

Chinese Official to Malaysia KUALA LUMPUR — President Yang Shangkun of China will visit Malaysia for five days this month to reciprocate a 1990 visit to China by Sultan Azlan, the head of state, officials said Wednesday.

Japan Foreign Minister To Begin Visit to China TOKYO — Foreign Minister Michio Watanabe of Japan is to begin a four-day visit to China on Friday.

Swift punishment such as public hangings of accused spies in Baghdad and in Basra two decades ago was a reason for the stability of the 1968 revolution that brought Mr. Saddam's Arab Ba'ath Socialist Party to power.

As an aide to Prime Minister Kiuchi Miyazawa noted: "If you ask the public if Japan needs more everyone says yes. If you ask whether it needs intelligence gathering, well, no one even wants to hear the phrase."

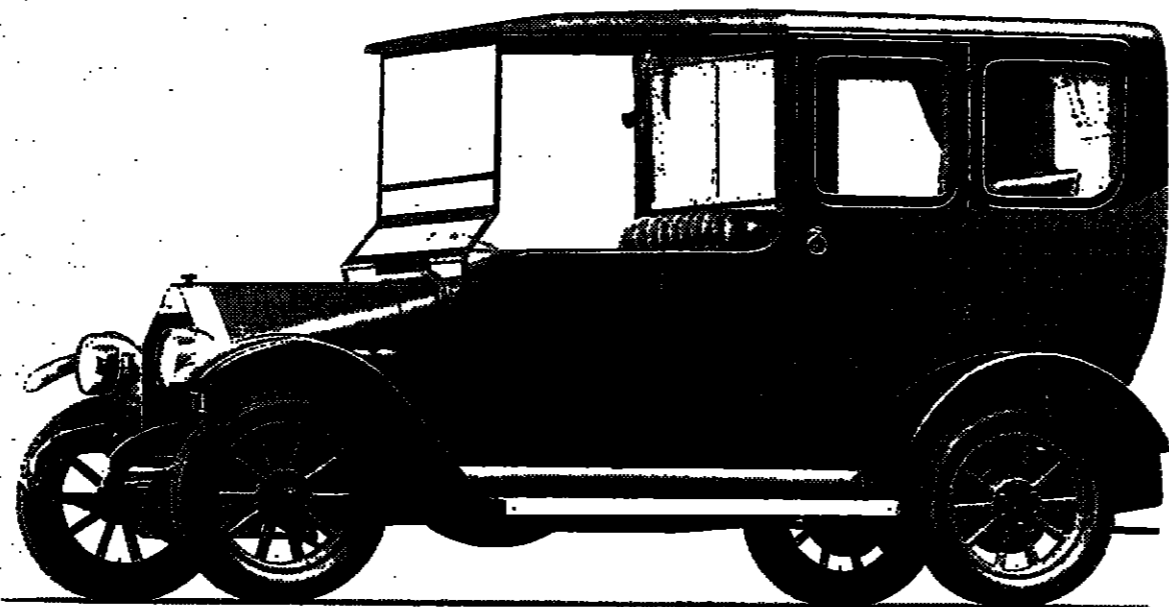




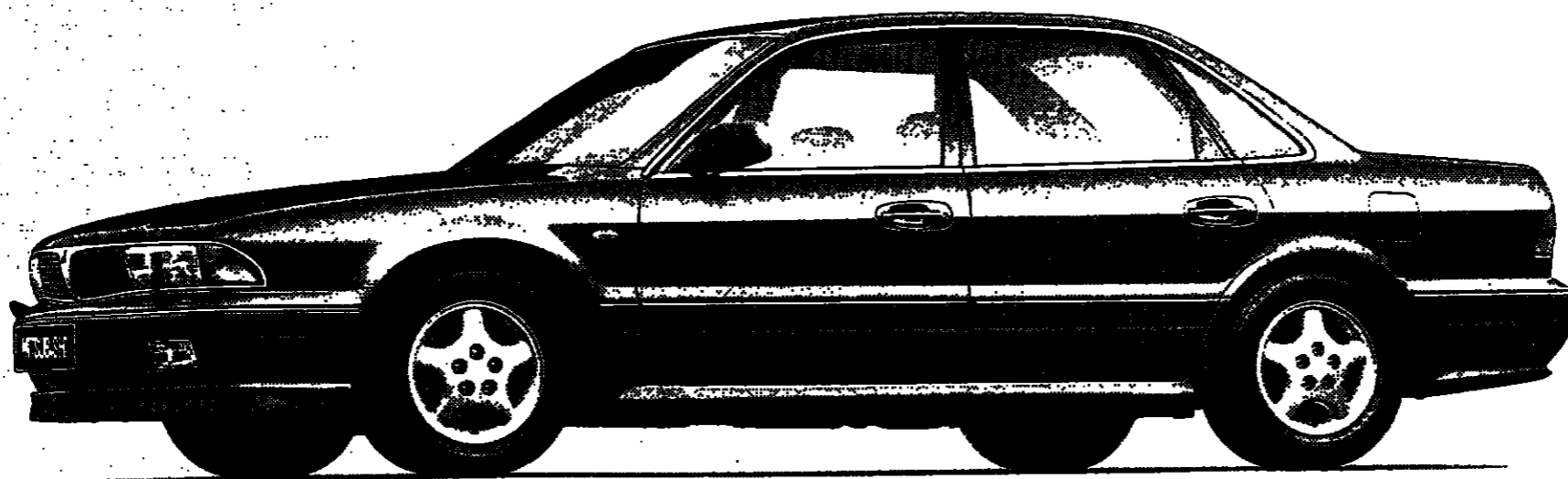




We put  
a lot of thought into  
our first car.



75 years later,  
our cars  
think a lot about you.



They were shipbuilders. Probably the best in their time. But this elite team of engineers wouldn't stop at conquering the sea.

In a special part of their workshop, a dream was taking shape. A peculiar, motor-driven buggy that would run smoother and handle better than any horseless carriage ever had. In fact, the prototype was so successful that they assembled twenty more — making the 1917 Mitsubishi Model-A Japan's first series production car.

That moment made Japanese motor vehicle history, and launched Mitsubishi's 75 year tradition of automotive firsts. But while the same spirit of innovation lives on, it has evolved into much more than a knack for

advanced engineering. At Mitsubishi today, automotive innovation is the discovery of new and unexpected ways to enhance the relationship between cars and people. And between technology and our earth.

Driver and passenger safety as touchstones for every new idea. Cleanliness and conservation as ultimate virtues to pursue. These are but some of the arenas where Mitsubishi designers and engineers demonstrate their commitment to human and environment-conscious innovation. And their achievements continue to include important industry firsts—each refueling the same pride and determination that propelled those ambitious shipbuilders so long ago.



75<sup>th</sup>  
ANNIVERSARY

# NYSE

Tuesday's Closing  
Tables include the national price up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

High	Low	Stock	High	Low	PE	High	Low	Stock	High	Low	PE
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00

High	Low	Stock	High	Low	PE	High	Low	Stock	High	Low	PE
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00

High	Low	Stock	High	Low	PE	High	Low	Stock	High	Low	PE
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00

High	Low	Stock	High	Low	PE	High	Low	Stock	High	Low	PE
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00

High	Low	Stock	High	Low	PE	High	Low	Stock	High	Low	PE
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00

High	Low	Stock	High	Low	PE	High	Low	Stock	High	Low	PE
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00
111.00	110.00	IBM	111.00	110.00	11.00	111.00	110.00	IBM	111.00	110.00	11.00

**INTERNATIONAL**  
Salomon  
Into a Top

**CURRENCY**  
Cross Rates

**INTEREST**  
Eurocurrency

**AMEX Highs-Lows**

**NEW HIGHS**

**NEW LOWS**

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INTERNATIONAL MANAGER Salomon Turns Cleanup Into a Total Renovation

By Kurt Eichenwald New York Times Service NEW YORK — At Salomon Brothers, what began as a housecleaning following the U.S. Treasury market scandal has evolved into a renovation of the firm...

The younger people want to move quicker, and we're getting votes for change.

An Advancing U.S. Market Tugs at the Economy

By Floyd Norris New York Times Service NEW YORK — Rarely in the history of Wall Street has a year ended with such opposing messages coming from the stock market and the economy.

Many economists expect to see real growth by the second half of this year, and that expectation is embodied in most bullish forecasts.

expect to see real growth by the second half of this year, and that expectation is embodied in most bullish forecasts.

Miyazawa Urges Sympathy Over GM

Japan Carmakers Are Asked to Help Lift Big 3's Sales TOKYO — Prime Minister Kiichi Miyazawa, asking Japanese automakers to show compassion for the hard-pressed U.S. car industry...

As High-Tech Goes Global, What's a Nation to Do?

By Andrew Pollack New York Times Service NEW YORK — Just as they once moved manufacturing plants overseas, U.S. companies are now spreading research and product development around the world...

book computer for one of its rivals, Hitachi Ltd. Since the mid-1980s, there have been more than 900 transnational alliances by U.S. businesses or investments by foreign companies in American technology start-ups...

access to markets, they say, is not equal around the world. "We're the only country in the world that thinks nationality doesn't matter," said Pat Choate, an economist who is a critic of foreign investment in the United States.

THE FIRM'S TREASURER, John G. McFarlane 3d, said: "It's a new, young management team, but it is a very seasoned team. Their technical understanding of the business is better than the prior team, because these guys are fresher from the front."

See SALOMON, Page 10

CURRENCY RATES Table with columns for Cross Rates and Forward Rates, listing various currencies and their exchange rates.

Other Dollar Values Table listing values for various currencies and commodities.

Forward Rates Table listing forward rates for various currencies.

INTEREST RATES Table listing Eurocurrency Deposits and Key Money Rates.

U.S. Money Market Funds Table listing various money market funds and their performance.

Foreigners Tap U.S. Start-Ups

By Barnaby J. Feder New York Times Service NEW YORK — In agricultural biotechnology, the contrast between the American style of creating new businesses and the approach in Europe and Japan is stark.

American Drug Makers Lead

By Milt Freudenheim New York Times Service NEW YORK — Pharmaceuticals are among the relatively few products in which the United States can boast a net surplus of exports over imports.

Waigel Rules Out New Tax Rise to Fund Unification

HAMBURG — Finance Minister Theo Waigel said Wednesday that no new tax increases were planned to help pay for German unification.

U.S. Oil Companies Shift Exploration Overseas

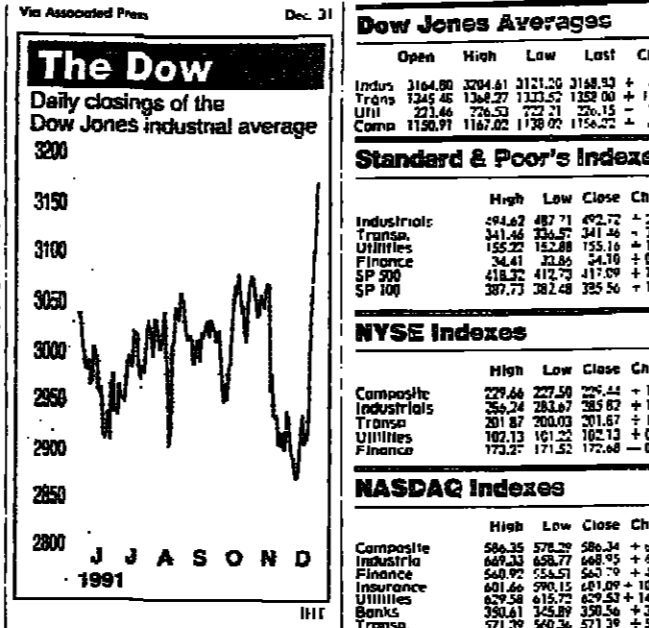
By Thomas W. Lippman Washington Post Service WASHINGTON — Big oil is heading south — or east, or north, or anywhere, so long as it's outside the United States.

analyst for First Boston Corp., only three of the major U.S.-based oil companies are "allocating less than 50 percent of their total worldwide capital spending to the foreign area."

Herald Tribune LIVING IN THE U.S.? NOW PRINTED IN NEW YORK FOR SAME DAY DELIVERY IN KEY CITIES TO SUBSCRIBE, CALL 1-800-882-2884

Surprising Rally Cheers Wall Street

By Seth Faison Jr. NEW YORK — A year ago, few on Wall Street predicted the year-long bull market to come. U.S. stock prices had slumped amid the apprehension of a nation poised for war, and the economy was in recession's clutches.



Vol. High Low Last Chg. NYSE Most Active

Table with columns for company name, volume, high, low, last price, and change. Lists top active stocks on the NYSE.

Table with columns for company name, volume, high, low, last price, and change. Lists top active stocks on the AMEX.

Table with columns for company name, volume, high, low, last price, and change. Lists top active stocks on the NASDAQ.

Table with columns for company name, volume, high, low, last price, and change. Lists top active stocks on the Amex Diary.

Table with columns for company name, volume, high, low, last price, and change. Lists top active stocks on the NASDAQ Diary.

Optimism in London

The London stock market saw 1991 with its biggest surge of the year on Tuesday, swept higher by Monday's record on Wall Street and a reaffirmation by the chancellor of the Exchequer, Norman Lamont, that Britain's economy was on the verge of recovery.

Argentine Peso Replaces the Austral

BUENOS AIRES — The peso, Argentina's fifth currency in 22 years, was introduced Wednesday to replace the austral, which was devalued by inflation to near-worthlessness. New peso bills were distributed by the central bank this week, but most Argentines will not see them until banks reopen Thursday, after the holidays.

SALOMON: Post-Scandal Housecleaning Turns Into Major Renovation

(Continued from first finance page) compliance rules, laid off scores of executives, cut employee bonuses and refocused business lines. These measures and others have helped to bring back some large clients that had defected, like the World Bank. Leading the charge into the new era is Mr. Maughan, who, with the aid of Mr. Buffett's guidance, became interim chairman after the scandal began, has been examining the firm's direction.

Table titled 'Dow Jones Averages' showing Open, High, Low, Last, and Change for Industrial, Transportation, Utilities, and Composite indices.

Table titled 'Standard & Poor's Indexes' showing High, Low, Last, and Change for Industrial, Transportation, Utilities, and Composite indices.

Table titled 'NYSE Indexes' showing High, Low, Last, and Change for Composite, Industrial, Transportation, Utilities, and Finance indices.

Table titled 'NASDAQ Indexes' showing High, Low, Last, and Change for Composite, Industrial, Transportation, Utilities, and Finance indices.

Table titled 'AMEX Stock Index' showing High, Low, Last, and Change for Composite, Industrial, Transportation, Utilities, and Finance indices.

Table titled 'Dow Jones Bond Averages' showing High, Low, Last, and Change for 20 Bonds, 10 Industrials, and Finance.

Table titled 'Market Sales' showing NYSE 4 a.m. volume, NYSE 4 a.m. volume, NYSE volume up, NYSE volume down, NYSE volume net, NYSE volume up, NYSE volume down, NYSE volume net.

Table titled 'N.Y.S.E. Odd-Lot Trading' showing Buy, Sell, Short, and Net for various months.

Table titled 'S&P 100 Index Options' showing Strike, Call, Put, and Price for various months.

Table titled 'Spot Commodities' showing Commodity, Today, and Prev. prices for Aluminum, Copper, Crude Oil, etc.

Table titled 'U.S. FUTURES' showing Season, High, Low, Last, and Change for Grains, Metals, and Livestock.

Table titled 'U.S. FUTURES' showing Season, High, Low, Last, and Change for Financial and Stock Indexes.

Table titled 'U.S. FUTURES' showing Season, High, Low, Last, and Change for Stock Indexes.

Table titled 'U.S. FUTURES' showing Season, High, Low, Last, and Change for Stock Indexes.

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U.S. Bank Failures Down Sharply

WASHINGTON (AFP) — The number of banks and savings institutions to fail in the United States fell sharply in 1991, officials said Wednesday. But the asset value involved in banks that collapsed or remained open only thanks to an injection of government money ballooned to \$64 billion, from \$16 billion in 1990.

Intel to Lease Rail Fleet to GE Capital

CHICAGO (AP) — Intel Corp. said it planned to lease its 70,000-car rail fleet to General Electric Capital Corp. in a complex deal that would erode some high-cost debt from Intel's balance sheet.

Harris Chosen for Air Traffic System

WASHINGTON (NYT) — The Federal Aviation Administration has selected Harris Corp. to produce a \$1.7 billion air-traffic control system to be installed across the United States over the next 14 years.

GATT Talks Seen Aiding U.S. Farms

WASHINGTON (AFP) — The U.S. agriculture secretary, Edward Madigan, has said the compromise proposal from Arthur Dunkel, the director general of GATT to conclude world trade talks "looks pretty good" for certain U.S. agricultural commodities.

FDA Approves 4 Drugs in a Week

NEW YORK (NYT) — Tying its record for new drug approvals in a single year, the Food and Drug Administration said it had approved four new drugs this week, bringing the 1991 total to 30. The list included Zoloft, a Pfizer treatment for depression that analysts predicted would have \$1 billion in worldwide sales by 1995.

WORLD STOCK MARKETS

Table titled 'WORLD STOCK MARKETS' showing various international stock indices and their performance.

To Our Readers

Closing stock prices, normally provided by Agence France-Presse, from Johannesburg, London, São Paulo and Toronto were not available because of transmission problems.

Sydney

Table titled 'Sydney' showing various Australian stock indices and their performance.

Stock Indexes

Table titled 'Stock Indexes' showing various international stock indices and their performance.

EUROPE

U.S.-U.K. Pact Appears To Gut Maxwell's Board

By Steven Prokesch
New York Times Service
LONDON — The fight for control of Maxwell Communication Corp. is nearing a resolution this week and it seems that the company's directors will be the losers.

Investor's Europe
Frankfurt DAX, London FTSE 100 Index, Paris CAC 40
Exchange Index Tuesday Close Prev. Close % Change

China Says 7% Growth Paves Way for Changes

Los Angeles Times Service
BEIJING — China's economy expanded by about 7 percent in 1991, creating improved conditions for political stability and economic reform, according to a government official.

Investor's Asia
Hong Kong Hang Seng, Singapore Straits Times, Tokyo Nikkei 225
Exchange Index Tuesday Close Prev. Close % Change

Very briefly:

- Cable & Wireless Communications Inc., the U.S. subsidiary of Cable & Wireless PLC, will pay \$11 million for Network Services, a unit of Wang Laboratories Inc. that manages wide-area data communications.

43 Indonesian Companies Underwrite Satellite Deal

JAKARTA — Forty-three Indonesian companies have underwritten the \$131 million insurance on the country's seventh telecommunications satellite to be launched in May, the Kompas daily said Wednesday.

Major Says U.K. Economy Showing Signs of Recovery

LONDON — Prime Minister John Major said Wednesday the British economy was bouncing back and the recovery had begun.

La Cinq to File for Bankruptcy

PARIS — The unprofitable French television station La Cinq has said it will file for bankruptcy and ask a court to appoint an administrator while it searches for ways to stay in business.

2 Japan Firms in Tax Case

TOKYO — Two big Japanese trading houses, Sumitomo Corp. and Nishio Iwai Corp., each avoided paying at least 1 billion yen (\$8 million) in tax between March 1987 and March 1989, Kyodo news agency said on Wednesday.

Very briefly:

- Malaysia's trade deficit rose to 6.55 billion ringgit (\$2.4 billion) during the first 10 months of 1991, compared with a deficit of 333.8 million ringgit for the same period in 1990.

Slower Year for Japan Bond Futures

TOKYO — Sales of Japanese government bond futures declined by 21.3 percent in 1991 to about 1,283 billion yen (\$10.23 trillion), the second consecutive annual decline, the Nihon Keizai newspaper said.

NASDAQ

Tuesday's Prices
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

Table with columns: NY, Stock, Div, Yld, PE, High, Low, Last, Chg

Table with columns: NY, Stock, Div, Yld, PE, High, Low, Last, Chg

Table with columns: NY, Stock, Div, Yld, PE, High, Low, Last, Chg

Table with columns: NY, Stock, Div, Yld, PE, High, Low, Last, Chg

Table with columns: NY, Stock, Div, Yld, PE, High, Low, Last, Chg

Table with columns: NY, Stock, Div, Yld, PE, High, Low, Last, Chg

# TECHNOLOGY: Charting a National Response to Its Global Spread

(Continued from first finance page) cause they needed the screens to stay competitive. To avoid the tariffs, Apple and some other companies have begun moving production of portable machines outside the United States.

also say that U.S. companies and the government should concentrate on acquiring more foreign technology and putting it to use. "If you isolate yourself to the United States you can hurt yourself and your ability to be competitive,"

telecommunications research laboratory in Britain in 1991. Another motive in conducting research and product development abroad is to increase overseas sales, which already account for more than half the revenues of many

ment that will become the basis of an entirely new line of Hewlett-Packard printers. Still, technology development by U.S. companies remains far less internationalized than manufacturing and sales. On the whole, only 10 percent of American corporate research and development funds is spent abroad. Basic research is even more likely than product development to be kept close to headquarters in large part because the creation of wholly new technology is so close to the heart of a company's business.

Armed with such evidence, some policy analysts argue that globalization is still relatively limited. There is an enduring national component to technology development, the argue, that continues to justify policies favoring American companies. "The primary benefits will always go to the host country," said Mr. Choate, the economist. But corporate executives say that if they fail to direct their energies offshore when appropriate, their companies would be less competitive—and the American economy would suffer even more.

**'We're the only country in the world that thinks nationality doesn't matter.'**

Pat Choate, U.S. economist

said Alexander MacLachlan, senior vice president of research and development at Du Pont Co.

at Motorola Inc., the maker of semiconductors and communications equipment based in Schaumburg, Illinois, researchers point out that the Europeans have pioneered many developments in telecommunications, including alternatives to cellular telephones.

"We ignore that at our peril," said Dick Heimlich, corporate vice president for international strategy at Motorola, which established a

technology companies. Companies are also trying to achieve closer cooperation between their research-and-development activities and manufacturing, to speed the introduction of new products.

Hewlett-Packard Co., for example, began a few years ago to move some product development activities to the plant in Singapore that in the past simply manufactured products designed in the United States. Recently, an engineer in Singapore developed a key compo-

# AMEX

## Tuesday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Stock	Div	Yld	PE	High	Low	Open	Close
IBM	3.90	4.5	10.5	117 3/4	117	117 3/4	117 3/4
Microsoft	0.00	0.0	15.0	57 3/4	57 1/4	57 3/4	57 3/4
Apple	0.00	0.0	15.0	37 3/4	37 1/4	37 3/4	37 3/4
Oracle	0.00	0.0	15.0	27 3/4	27 1/4	27 3/4	27 3/4
Lotus	0.00	0.0	15.0	17 3/4	17 1/4	17 3/4	17 3/4
Novell	0.00	0.0	15.0	12 3/4	12 1/4	12 3/4	12 3/4
Intuit	0.00	0.0	15.0	7 3/4	7 1/4	7 3/4	7 3/4
Parsons	0.00	0.0	15.0	4 3/4	4 1/4	4 3/4	4 3/4
QED	0.00	0.0	15.0	3 3/4	3 1/4	3 3/4	3 3/4
VeriFone	0.00	0.0	15.0	2 3/4	2 1/4	2 3/4	2 3/4
WorldCom	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
Telefonos	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldView	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWide	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWeb	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWideWeb	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWideWeb	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4

# NYSE

## Tuesday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Stock	Div	Yld	PE	High	Low	Open	Close
IBM	3.90	4.5	10.5	117 3/4	117	117 3/4	117 3/4
Microsoft	0.00	0.0	15.0	57 3/4	57 1/4	57 3/4	57 3/4
Apple	0.00	0.0	15.0	37 3/4	37 1/4	37 3/4	37 3/4
Oracle	0.00	0.0	15.0	27 3/4	27 1/4	27 3/4	27 3/4
Lotus	0.00	0.0	15.0	17 3/4	17 1/4	17 3/4	17 3/4
Novell	0.00	0.0	15.0	12 3/4	12 1/4	12 3/4	12 3/4
Intuit	0.00	0.0	15.0	7 3/4	7 1/4	7 3/4	7 3/4
Parsons	0.00	0.0	15.0	4 3/4	4 1/4	4 3/4	4 3/4
QED	0.00	0.0	15.0	3 3/4	3 1/4	3 3/4	3 3/4
VeriFone	0.00	0.0	15.0	2 3/4	2 1/4	2 3/4	2 3/4
WorldCom	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
Telefonos	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldView	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWide	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWeb	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWideWeb	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4
WorldWideWeb	0.00	0.0	15.0	1 3/4	1 1/4	1 3/4	1 3/4

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Large financial table containing various market data, including stock prices, bond yields, and other economic indicators. The table is organized into multiple columns and rows, with headers indicating different categories of data. It includes sections for various stock indices, foreign exchange rates, and commodity prices.

Vertical sidebar on the right edge of the page containing various advertisements and notices. It includes sections for "PRICES:", "WEAPON:", and "CHARLIE:", each with associated text and small images or logos. The text is partially obscured and difficult to read due to the high resolution of the scan.

PRICES: A Leap Year for Russia, From State Controls to Free Market

(Continued from page 1) but without getting involved in party politics. In their report, the fund's political analysts said that the absence of competition in the state-run economy was likely to create a potentially explosive situation in which the growth of prices would not be counterbalanced by the rapid appearance of goods in the stores.

The fund's analysts were virtually unanimous in predicting scattered consumer rebellions against rising prices and food shortages in the coming months, but were less sure whether such outbursts would coalesce into a widespread protest movement.

Steps by Other Republics

Ukraine and Belarus will raise prices sharply this week to protect their consumers against rapid export of goods to Russia. The Associated Press reported from Moscow. Ukrainian and Belarusian leaders said last month that Mr. Yeltsin's unilateral decision to

free prices would force them to take protective measures. They warned that if prices shot up in Russia, but remained under state control in Ukraine and Belarus, Russian shoppers and businesses would descend on those neighboring states to scoop up low-priced food, clothing and consumer items.

Ukrainian radio and television announced on New Year's Eve that the president, or executive council, of the Ukrainian parliament decided to raise prices dramatically on a wide range of goods starting Jan. 2. Belarus also reportedly is considering introducing reusable coupons, which are a kind of second currency.

WEAPONS: CIA Fears Ex-Soviet Experts May Sell Know-How Abroad

(Continued from page 1) administration's goal will be to slow down, not eliminate, the seepage of materials and expertise, the intelligence analysis says. The paper discusses the enormous potential for draining away technologies and experts as people are looking to make a fast buck, said an intelligence official familiar with the report. "In the end, there is more concern about the experts. It's the people who really count."

because the scientists themselves have a vested interest making it appear like a big problem," an administration official said. But the concern is reflected in the American academic community as well. A recent Harvard University report on control of the Soviet nuclear arsenal concluded: "Bomb designers, builders of assemblies for testing, custodians of the Soviet Union's excess supply of special nuclear materials, manufacturers of sensitive components and employees of final weapons assembly facilities all have some sort of access to nuclear materials and even to finished bombs."

TRUCE: Yugoslavs Agree

(Continued from page 1) after failing to seize international border checkpoints set up by the Slovenes as an assertion of their independence.

The planned withdrawal of the military forces from the protected areas would take place simultaneously with the introduction of UN forces in an ink-blot pattern rather than along a line. Croatia is suspicious that peacekeeping troops deployed in patches could be used by Serbia to slowly institutionalize a seizure of Croatian territory, and had demanded that the troops be posted on the border between the two republics.

The plan calls for UN member states to contribute about 10,000 military, police and civilian personnel to the peacekeeping force, including battalions of lightly armed infantry, 100 military observers, 500 unarmed police monitors. The headquarters are to be set up in Banja Luka, a Bosnian town with access to a broad sweep of the crescent-shaped front line in Croatia.

Serbia, historically Yugoslavia's dominant republic, has lobbied the United Nations to take over the mediation role the European Community has played in the Yugoslav crisis since July. The republic's government condemns a recent EC plan for recognizing the independence of the individual Yugoslav republics. (Reuters, AP, NYT)

KOREA: Pact on Atomic Arms Called a 'Sea Change'

(Continued from page 1) the IAEA inspection agreement will be signed soon.

North Korea, which has consistently denied that it is seeking to produce nuclear weapons, insisted last summer and before that it would not permit inspections of its program as long as it was under the threat of U.S. nuclear weapons based in South Korea.

In this respect, Mr. Bush's decision on Sept. 27 to remove land-based and sea-based tactical nuclear weapons from U.S. deployments worldwide was a major breakthrough and the start of more serious North-South negotiations. This was followed by an unannounced, but privately acknowledged, U.S. decision in October to remove the remaining air-delivered tactical nuclear weapons from South Korea.

confirming nor denying the presence of its nuclear weapons abroad, but President Roh Tae Woo of South Korea was permitted to announce on Dec. 18 that no nuclear weapons remained on his soil.

In another important concession, the United States agreed to go along with the cancellation of the 1992 Team Spirit military exercise, which is held jointly with South Korean forces annually. North Korea has objected to this extensive exercise for many years.

While U.S. policy played a role, officials here said that Mr. Roh's government deserved the most credit for pursuing the negotiations with Pyongyang. Washington orchestrated or encouraged extensive international pressure on North Korea regarding its nuclear program, but the talks with the North came from Seoul, according to administration sources.

to ease tensions on the peninsula and move toward settlement of the nuclear issue. It had become evident for the last several months that something unexpected was in the wind as North Korea stated and revised new positions and conditions on the nuclear question with almost dizzying speed.

At one stage or another, North Korea demanded an end to the U.S. nuclear umbrella in northeast Asia, a U.S. public statement that it had withdrawn all its nuclear weapons from South Korea and a halt to the transit of U.S. nuclear weapons through South Korea airspace or territorial waters. All these were dropped in the nuclear negotiations at Panmunjom.

Beyond this, North Korea in the new accord explicitly agreed not to possess plants for manufacturing nuclear weapons material through the enrichment or reprocessing of nuclear fuel. It is just such plants that North Korea is suspected of constructing at Yongbyon, north of Pyongyang.

CHARLIE: Where the Wall Once Stood in Berlin, New Standoff at Former Checkpoint

(Continued from page 1) stainless steel pipe and khaki canvas, the automobile gas tanks with compartments welded in where a child or small adult hid during dangerous trips across the tightly guarded border.

The checkpoint was a major crossing point in the divided city. When East Germany collapsed in a city leashed a chunk of land along the way to Mr. Hildebrandt. On it he built an outdoor annex to his museum at the foot of a guard tower that includes a stretch of the old wall, guard bunkers and kennels for the patrol dogs.

Checkpoint Charlie, a \$400 million project that will include offices, an atrium, shops and restaurants. The project is the brainchild of a company called Central European Development Corp., an investment and consulting group assembled by Ronald S. Lander, the American

precisely at that place where so much history unfolded," said Thomas Butz, the spokesman for Berlin's Finance Ministry. "Other than this, nothing more stands in the way of the project. We hope that the investor and the house at Checkpoint Charlie can agree."

To Mr. Hildebrandt's friends, people who chat with him over coffee in the museum cafeteria, who visit the museum or discuss the project with reporters, the museum is organized as fund-raiser in a neighboring house, the old man is a radical thinker, a bit of a philosopher and a chunk of living history, the link with a past that is rapidly receding as the wounds close and Berlin goes back together.

For Mr. Hildebrandt, the little patch of land, surrounded by a high wire fence, has become the focus of his tribute to history. But the city's finance department has informed him that the temporary lease will expire in mid-1992.

In May, it seems, the Berlin government's property committee blessed plans for a four-building American Business Center at the red and white striped crossing gates, and U.S. Army commanders, before pulling out of Berlin, bequeathed the large, stark, black and white sign that stands in Russian, French and German, under the English: "You Are Leaving the American Sector."

Mr. Hildebrandt recently returned a \$3,300 donation that the corporation gave the museum. Mr. Palmer declines to discuss the project with reporters. To the finance officials who have 100,000 property claims by former owners blocking development, and see 2,500 jobs coming with the Checkpoint Charlie project, Mr. Hildebrandt is an obstacle who must learn to compromise.

ADVERTISEMENT INTERNATIONAL FUNDS

Table with multiple columns listing various international funds, their managers, and performance data. Includes sections for 'INTERNATIONAL FUNDS' and 'Other Funds'.

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SPORTS

Syracuse Rallies Past Ohio State in Fame Bowl

TAMPA, Florida — Syracuse's Qadry Ismail worried Ohio State...



Syracuse's Shelby Hill beat Ohio State's Judah Herman (36) and Greg Smith on a 50-yard touchdown pass in the Hall of Fame Bowl.

Ohio State trailed 14-3 at halftime and didn't get its offense on track until Syracuse's John Baskage...

national title expectations, was 18 of 31 with one interception. Johnson had four receptions for 85 yards and Hill caught three passes for 62, including a quick flip...

draw capped a 12-play, 78-yard drive that made it 14-0 on the last play of the first quarter. Kerry Ferrell ran 24 yards on a wide-receiver reverse and had receptions of 13 and 21 yards to set up the score.

The loss is third straight for Ohio State in bowl games under Cooper, who has a 2-1 record against teams with losing records but a 6-17-2 mark against opponents with winning records since replacing Earle Bruce in 1988.

Florida State Defense Holds Off Texas A&M

DALLAS — An overwhelming defensive effort led by Terrell Buckley and Howard Dinkins forced eight turnovers Wednesday and allowed No. 5 Florida State to fight off No. 9 Texas A&M in the 56th Cotton Bowl, 10-2.

with 2:40 to play on Gerry Thomas's 27-yard field goal. The Aggies' lone score came one play after the most controversial moment of the game. After losing a fumble at the Florida State 2-yard line, the Aggies forced a safety when linebacker Quentin Corryatt sacked Weldon in the end zone.

The opening half was filled with missed chances, the two biggest ones coming in the first seven minutes when Texas A&M managed just two points while throwing away the opportunity to score two touchdowns.

Cal Never Looks Back In Citrus Bowl Victory

ORLANDO, Fla. — Brian Treggs' 72-yard punt return for a touchdown capped a 17-point first quarter that catapulted California to a 37-13 victory over Clemson in the Citrus Bowl on Wednesday.

Clemson scored its first touchdown on a broken play with 4:48 left in the half. Quarterback De-Chane Cameron dropped back to pass, scrambled behind a wave of Cal linemen, and raced down his left sideline 62 yards to pull the Tigers to 24-10.

SIDELINES

Virus, Czechs Oust Becker and Graf

PERTH, Australia (AP) — Karel Novacek and Helena Sukova defeated Boris Becker and an ailing Steffi Graf, 6-4, 6-4, in mixed doubles Wednesday night to put Czechoslovakia in the final of the Hopman Cup.

In Adelaide, Thomas Engqvist, 17, of Sweden, the top-ranked junior player in the world, upset fourth-seeded Horst Skoff of Austria, 6-3, 1-6, 6-3, Wednesday in the second round of the Australian Hardcourt championship.

Yankees Have a New Boss, Maybe

NEW YORK (NYT) — The New York Yankees, whose situation seems to grow more and more troubled, finally selected a managing general partner Tuesday to replace Robert Niderlander. But the choice, Daniel R. McCarthy, immediately fell under a new cloud.

Soured Orange: Add 1 Scrimmage, 5 Years Old

MIAMI — Nebraska declared its No. 2 fullback ineligible and, in the process, put its share of the Big Eight Conference tie in jeopardy about 24 hours before the Orange Bowl game with No. 1 Miami.

probably the most important game of his life," said Nebraska's coach, Tom Osborne. "He's been more excited about coming down here than anybody on the team. I know he has a very large family and they were all looking forward to the game so this has to be devastating thing for him if in fact he can't play."

playtime with Lance Lewis a year ago and started the 1991 season as the No. 1 fullback. Papik said Soto apparently believed that since he had not broken any junior college rules by playing in the 1986 scrimmage, he had not broken any NCAA rules and so didn't inform Nebraska of the scrimmage.

For the Record

Mark Duffner, 38, who coached Holy Cross to an 11-0 record in 1991, and was 60-51 in six years there, was given a five-year contract Tuesday to return to the University of Maryland football program. (AP)

UCLA, Indiana and Tulsa Win Bowl Games, BYU and Iowa Tie

UCLA coach Terry Donahue will take an ugly defensive victory over losing an offensive shootout. Turnovers and defensive penalties bedeviled the Bruins over a festive group of Illinois defenders, 6-3, in the John Hancock Bowl on Tuesday in El Paso, Texas.

mark of 2,544. Indiana, like other Big Ten schools, includes bowl games in season statistics. The hard-hitting Hoosiers stymied Baylor's veer offense, holding the Bears to 269 yards.

Free safety Damon Watts came up with Indiana's biggest defensive play with 51 seconds left in the third quarter, recovering Baylor quarterback J.J. Joe's fumble in the Indiana end zone to end the Bears' most serious scoring threat.

won Monday night in Anaheim, California. Jackson, a junior, started when tailback Chuck Hughes was suspended for academic reasons prior to the game. Jackson accounted for all but 45 of Tulsa's rushing yards and caught a 14-yard pass.

Blake, who passed for 3,073 yards and 28 TDs during the regular season, then went to work. The quarterback scored on a two-yard run with 7:26 left, then got the Pirates within 34-30 with a 15-yard TD strike to Dion Johnson with 4:18 left. The two-point conversion failed.

Quotable

Alex Karras, the former defensive tackle for the Detroit Lions, on his college career: "I only spent two terms at Iowa — Truman's and Eisenhower's."

SCOREBOARD

BASEBALL

NBA Standings

Table with columns for Eastern Conference, Western Conference, and Monday's Results, listing teams and their records.

FOOTBALL

Table with columns for Bowl Games, Monday's Results, and Major College Scores, listing games and scores.

SOCCER

Table with columns for Wale Conference, Monday's Results, and HOPMAN CUP, listing teams and scores.

FLORIDA STATE

Table with columns for Florida State Football, Monday's Results, and HOPMAN CUP, listing teams and scores.

HOCKEY

Table with columns for NHL Standings, Monday's Results, and HOPMAN CUP, listing teams and scores.

BASEBALL

Table with columns for Wale Conference, Monday's Results, and HOPMAN CUP, listing teams and scores.

East Carolina Beats State To End a Peachy Season

ATLANTA — East Carolina completed a remarkable season with a remarkable comeback Wednesday in the Peach Bowl.

Blake, who passed for 3,073 yards and 28 TDs during the regular season, then went to work. The quarterback scored on a two-yard run with 7:26 left, then got the Pirates within 34-30 with a 15-yard TD strike to Dion Johnson with 4:18 left. The two-point conversion failed.

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ART BUCHWALD

Flunking History Again

WASHINGTON — I met my high school history teacher in a senior citizens' Laundromat the other day. His name was Mr. Coot, and he was no longer as confident about himself as he was in the '40s when he flunked me in Fundamentals of the League of Nations.



Buchwald

There were tears in his eyes. "I didn't hold back on purpose. If I had been aware what Moldavia would someday mean to the United States, I would have given it twice as much homework. All we knew then was that the U.S.S.R. was one giant monolith, and everyone in the country either marched to the same drummer or mined salt in Siberia."

1991 U.S. Beer Market Shrank by 2.4 Percent

NEW YORK — The U.S. beer market shrank by an estimated 2.4 percent in 1991, the biggest decline in the 31 years for which such information is available.

He nodded wearily as he watched his clothes go into the dryer. "I wish I could make it up to you."

Spreading the Flavors of Hong Kong

By Nina Simonds

NEW YORK — It is noon on the Bowery in Chinatown and there is not an empty seat at Noodletown, an unassuming restaurant that specializes in home-made noodles and wontons.

Not far away, at the more sedate Eastern Villa on Mott Street, a waiter slips a net into a tank of live fish, nabes and takes it over, still squirming, to some customers for their examination.

Other dishes include grilled skewered eel, steamed whole shrimp in the shell, fried young chicken with pickled vegetable, and stir-fried snow pea shoots with crab meat.

Noodletown and Eastern Villa are in the vanguard of the Hong Kong-style restaurants sweeping across Chinatown and Chinese communities across North America.

With the approach of 1992, when Hong Kong will come under the control of the Chinese government, a wave of new immigrants has created a demand for the food of their homeland. To meet the demand, a new generation of Chinese restaurateurs has begun importing the most talented Hong Kong chefs and opening restaurants that are replicas of Hong Kong favorites.

In New York, the Hong Kong influence has spread around the city. Restaurants that had specialized in Sichuan and Hunan cuisine are reworking their menus, adding Hong Kong-style noodle and dumpling dishes.

Empire Szechuan, a chain of 11 restaurants where spicy Sichuanese dishes were standard fare, is now adding Hong Kong dishes like whole steamed fish with scallions and ginger root, and broccoli with oyster sauce.

The Hong Kong influence is the latest in a series of changes that have affected Chinese cooking in the United States in the last two decades.

In the '70s, a wave of Taiwanese and Chinese chefs arrived, introducing the country to Mandarin and Sichuan food. During the late '70s, visitors to New York's Chinatown saw the emergence of a more sophisticated classic Cantonese style.

In the last few years a wide variety of Chinese ingredients has been cultivated in



Even in winter, the selection is impressive. Sam Kong, manager of the Noodletown Restaurant, is delighted with the fresh domestic products he is able to provide for his chefs.

Along with new ingredients is a new atmosphere in restaurants that encourages owners and chefs to experiment and innovate.

Traditionally, a cook would train with a master chef for five to seven years, then follow him and cook with him for maybe as long as 10 years.

Today the younger chefs are encouraged to go out on their own when they are younger. They may travel abroad to another country, and restaurant owners are now becoming actively involved in helping to create and inspire new dishes.

Hong Kong chefs have settled around the United States. In San Francisco, the Hong Kong influence has spread well beyond Chinatown.

There seems to be a passage for some of the most talented chefs coming in from Hong Kong, said Patricia Unterzanz, a food critic for The San Francisco Chronicle.

"There's also a proliferation of Asian farmers and seafood cultivators so that there is now an ample supply of all kinds of vegetables and live seafood."

Many restaurant owners like Luk Sang Moy of New York's First Taste restaurant; Tim Moy, owner of Noodletown and the Oriental Pearl restaurant on Mott Street, and his cousin Ricky Moy, of China Pearl in Boston, travel to Hong Kong once or twice a year to visit restaurants and sample new dishes.

Kong, the manager of Noodletown, invented a new dish, salt-baked flounder, upon returning from his last trip to Hong Kong, and the Oriental Pearl is now offering multicourse snake banquets — an idea spawned from the owner's travels.

will be similar to that offered in Chinatown. Many of the new dishes seem familiar. Lo mein, chow fun and mai fan remain renaissance of chop suey parlors in the days when Chinese food in the United States meant Cantonese food, with its varieties of fried rice, chow mein and wontons.

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PEOPLE

Mel Gibson Gets Award For Plugging the Bard

Mel Gibson, who played Hamlet on screen and urged youngsters in a video to get to know Shakespeare, will receive the Will Award in April from the Shakespeare Theater in Washington, D.C.

A London seller of antique and rare books has gone to court in Atlanta to try to retrieve a 1922 copy of James Joyce's "Ulysses," sent to a former stockbroker jailed for defrauding clients, Maggs Bros., sued Karen L. Scherm, demanding that she pay for the book or return it.

The Italian novelist Umberto Eco was taken to a hospital with what doctors think is severe indigestion, although originally it was thought Eco, 60, had suffered a heart attack at his home in Montecircone, 150 miles (240 kilometers) north of Rome. He probably will remain hospitalized for several days, doctors said.

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